

FACULTY OF SOCIETY AND SCIENCE STUDY COURSE DESCRIPTION

Course Title:	Introduction to FinTech Regulation			
Course code (LAIS):	<i>Course code is assigned after registration in the study information system</i>			
Study programme:	Business Administration			
Level of Study programme:	<input type="checkbox"/> Short-cycle professional higher education			
	<input checked="" type="checkbox"/> Professional Bachelor			
	<input type="checkbox"/> Professional Master			
	<input type="checkbox"/> Academic Master			
	<input type="checkbox"/> PhD level			
Type of Study programme:	<input type="checkbox"/> Compulsory course (Part A)			
	<input type="checkbox"/> Professional specialization courses (Part B, compulsory)			
	<input checked="" type="checkbox"/> Professional specialization optional courses (Part B, optional)			
	<input type="checkbox"/> Elective courses (Part C)			
Course Workload:	Credits/ ECTS	Academic hours	Contact hours	Independent work hours
	5	125	50	75
Course Author/ Tutor:	Irēna Liepiņa, Daiga Bome			
	Assistant professor, Dr.iur, Guest lecturer, Mg.iur			
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	Consultation: according to the schedule for each semester			
Study Form:	Full time studies			
Study year, semester:	4 th Year, 7 th Semester			
Language:	English			
Prerequisites for the Course: (if necessary)	Introduction to Fintech Business Models successfully completed Basic understanding of business management and financial services			
Course Summary:	The aim of this course is to teach students about the main constraints, rules, and guidelines that govern financial technology (FinTech) - understanding these rules is an integral part of business success. It covers the basic requirements set by government and industry regulators that students need to know to start their own FinTech business or to become a qualified FinTech business employee. The study course emphasizes the importance of following compliance standards to ensure smooth FinTech business operations and covers the foundational principles that explain the regulatory drivers and approaches			
Assessment:	Exam			
Requirements for Credits:	Active participation in discussions - 10% Case studies - 20% Independent work - 20% Midterm and exam - 50%			
Abiding by the Academic Ethics	Students must abide by the academic and research ethics, Vidzeme University of Applied Sciences Ethics Regulations, incl.: <ul style="list-style-type: none"> – study papers must be independently developed; – the study work should reference all statements, ideas and data used that have been authored by someone else; – appropriate data acquisition methods should be used in the acquisition of data, the research ethics must be respected, empirical data must be collected independently and cannot be distorted or falsified; – the examination must be carried out by the student independently, without the use of supporting materials and/or consultations with other students, unless the lecturer states otherwise. In the event of non-compliance with the academic and research ethics, punishment is imposed in accordance with the ViA Ethics Regulations and the study course must be re-taken, unless the punishment is exmatriculation.			
Learning Outcomes; the evaluation methods and criteria	Learning Outcomes		The evaluation methods and criteria	
	Knowledge			
	Provide students with theoretical and		Case studies, presentations, role	

	methodological tools that ensure an understanding of the nature of regulatory requirements and their impact on business.	plays, simulations and discussions
	Skills	
	Able to assess the main risks in the field of financial technology, identify risk mitigation strategies.	Case studies, presentations, role plays, simulations and discussions
	Able to develop financial technology business strategies, taking into account the need for balance between compliance requirements and competitiveness.	Case studies, presentations, role plays, simulations and discussions
	Competency	
	Able to use compliance-related terms, express opinions, etc.	Case studies, presentations, role plays, simulations and discussions
	Able to explain the fundamentals of regulatory theory, the fundamentals of compliance development in the field of financial technology, and the main characteristics of a regulatory compliant financial technology company.	Case studies, presentations, role plays, simulations and discussions
	Understands the differences between the compliance requirements of financial technology companies in different jurisdictions.	Case studies, presentations, role plays, simulations and discussions
Course Compulsory literature:	<ol style="list-style-type: none"> 1. Giorgio Barba Navaretti, Giacomo Calzolari, Alberto Franco Pozzolo. European Economy Banks, Regulation, and the Real Sector Year 3, Issue 2. Roma: Europeye srl, 2017 2. Dário Moura Vicente, Diogo Pereira Duarte, Catarina Granadeiro. Fintech Regulation and the Licensing Principle European Banking Institute, 2023 	
Course additional literature:	<ol style="list-style-type: none"> 1. Loesch. A Guide to Financial Regulation for Fintech Entrepreneurs Wiley, 2018 2. Felix I. Lessambo. Fintech Regulation and Supervision Challenges within the Banking Industry A Comparative Study within the G-20 Palgrave Macmillan Cham, 2023 	
Course confirmation date:		
Date of course description update:		

Study Course Plan:

Date	Theme	Academic hours		Study Form/ Organization of independent work of students and task description
		Contact hours	Independent work hours	
<i>The date is specified before the implementation of the course</i>	Introduction	2	0	Research and reading of materials
	Definition of compliance, history and development of the financial technology sector and basic principles of regulation.	4	2	Case-studies Discussions and debates
	Financial technology regulation in the European Union.	4	6	Interactive lecture with practical tasks
	The role of financial technology: intermediation and direct transactions.	4	6	Case-studies Discussions and debates
	Registration and licensing of a financial technology company.	4	8	Case-studies
	Professional standards and accepted business principles in	4	6	Interactive lecture with practical tasks

	the financial technology sector.			
	Business compliance methodology.	4	6	Interactive lecture with practical tasks
	Data privacy. Cybersecurity standards.	4	6	Case-studies Discussions and debates
	Risk management in the financial technology sector.	4	6	Case-studies Discussions and debates
	Prevention of financial crimes in the financial technology sector.	4	6	Lecture and round table discussion
	Prevention of money laundering and compliance with sanctions in the financial technology sector.	4	6	Case-studies Discussions and debates
	Regulatory technology solutions. Compliance as a service.	4	6	Case-studies Discussions and debates
	Ethics and sustainability in the financial technology sector	4	4	Case-studies Discussions and debates
	Exam		7	
Hours total:		50	75	