

**FACULTY OF SOCIETY AND SCIENCE
STUDY COURSE DESCRIPTION**

Course Title:	International Finance Management				
Course code (LAIS):					
Study programme:	Tourism Competitiveness Management				
Level of Study programme:	<input type="checkbox"/>	1st level professional higher education			
	<input type="checkbox"/>	Professional Bachelor			
	<input type="checkbox"/>	Professional Master			
	<input checked="" type="checkbox"/>	Academic Master			
	<input type="checkbox"/>	PhD level			
Type of Study programme:	<input type="checkbox"/>	Compulsory course (Part A)			
	<input checked="" type="checkbox"/>	Professional specialization courses (Part B, compulsory)			
	<input type="checkbox"/>	Professional specialization optional courses (Part B, optional)			
	<input type="checkbox"/>	Elective courses (Part C)			
Course Workload:	Credits	ECTS	Academic hours	Contact hours	Independent work hours
	2,67	4	108	33	75
Course Author/ Tutor:	Santa Lemsā				
	Guest lecturer, Santa Lemsā, Mg.oec.				
	e-mail: santa.lemsa@va.lv				
	Consultation: according to the schedule for each semester				
Study Form:	Full time studies				
Study year, semester:	Year 1, Semester 1				
Language:	English or Latvian				
Prerequisites for the Course:	-				
Course Summary:	<p>The purpose of the course is to provide students with the necessary insight into international finance to acquire knowledge in the field of preparation and analysing of financial reports in accordance with international requirements. The course will provide the understanding about international trade, monetary and macroeconomic interaction between two or more countries and let understand, evaluate and analyse macroeconomic events around the globe. The assessment of the international risks such as political risk and foreign exchange risk, economic exposure considering to enter/expand in the new markets. Assessment of the investment opportunity, comparison of the several investment options.</p>				
Course methods:	Lectures, workshops, individual work with literature, individual and group works, tests,				
Assessment:	<p>The summed assessment, which is formed from the assessments of the work performed during the acquisition of the study material (70%) and the exam (30%):</p> <p>Assessment 1. Project based on the assessment and comparison of few markets to expand in the future and suggestion for the investment decision (individually/ teamwork): 50 %</p> <p>Assessment 2. Summative assessment of tests and involvement during the course (individually): 20%</p> <p>Final exam presentation: 30%</p>				
Requirements for Credits:	In order to receive the final grade, all requirements (deliverables) must be met. Failure to meet the submission deadlines will result in a downgrade.				
Abiding by the Academic Ethics	<p>Students must abide by the academic and research ethics, Vidzeme University of Applied Sciences Ethics Regulations, incl.:</p> <ul style="list-style-type: none"> – study papers must be independently developed; – the study work should reference all statements, ideas and data used that have been authored by someone else; – appropriate data acquisition methods should be used in the acquisition of data, the research ethics must be respected, empirical data must be collected independently and cannot be distorted or falsified; 				

	<p>– the examination must be carried out by the student independently, without the use of supporting materials and/or consultations with other students, unless the lecturer states otherwise.</p> <p>In the event of non-compliance with the academic and research ethics, punishment is imposed in accordance with the ViA Ethics Regulations and the study course must be re-taken, unless the punishment is extramarital.</p>																												
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Course Compulsory literature:	<ol style="list-style-type: none"> 1. C. Tyler; T. Alexander; Modern principles: macroeconomics, 2021 2. Richard A. Brealey, Stewart C. Myers, Franklin Allen; Principles of Corporate Finance, 2020 3. G. Gandolfo; International Finance and Open-Economy Macroeconomics, 2016 4. J. Bertrand, H. Brebisson, A. Burietz; Why choosing IFRS? Benefits of voluntary adoption by European private companies, 2020, https://www.sciencedirect.com/science/article/pii/S0144818820301812 																												
Course additional literature:	<ol style="list-style-type: none"> 1. Krugman, Paul R.; Melitz, Marc J.; Obstfeld, Maurice; International finance: theory and policy, 2018 2. http://www.indexmundi.com/ 3. https://www.xe.com/ 4. https://www.imf.org/en/home 5. https://tradingeconomics.com/ 6. https://www.ecb.europa.eu/ 7. https://www.worldbank.org/en/home 8. https://www.ifrs.org/ 9. https://www.ft.com/ 10. https://www.economist.com/ 																												

Course confirmation date:	
Date of course description update:	

Study Course Plan:

Date	Theme	Academic hours		Study Form/ Organization of independent work of students and task description
		Contact hours	Independent work hours	
1	International Financial Reporting Standards (IFRS)	4	9	Online lecture. Discussion.
2	International Financial Reporting Standards (IFRS) vs local generally accepted accounting principles (GAAP)	4	9	Online lecture. Discussion. Workshop.
3	The principles, approaches and tools for the international markets/economics assessment	4	9	Online lecture. Discussion. Assignment 1 explained
4	Global economics - GDP, labour market, fiscal policy, monetary policy	4	9	Online lecture. Discussion. Workshop. Test
5	Global economics - Data sources, tools, comparison	4	9	Online lecture. Discussion. Workshop. Test
6	Assessment of the international risks - political risk and foreign exchange risk, economic exposure considering to enter/expand in the new markets	4	9	Online lecture. Discussion. Exam Project & Presentation explained
7	Decisioning process - Investment opportunity	4	9	Online lecture. Discussion. Test
8	Decisioning process - entering in the new market/country	2	9	Online lecture. Discussion.
9	Exam - presentation	3	3	Presentation of project
Hours total:		33	75	