

**FACULTY OF SOCIETY AND SCIENCE
STUDY COURSE DESCRIPTION**

Course Title:	INTERNATIONAL ECONOMICS				
Course code (LAIS):					
Study programme:	Tourism Competitiveness Management				
Level of Study programme:	<input type="checkbox"/>	1st level professional higher education			
	<input type="checkbox"/>	Professional Bachelor			
	<input type="checkbox"/>	Professional Master			
	<input checked="" type="checkbox"/>	Academic Master			
	<input type="checkbox"/>	PhD level			
Type of Study programme:	<input type="checkbox"/>	Compulsory course (Part A)			
	<input type="checkbox"/>	Professional specialization courses (Part B, compulsory)			
	<input checked="" type="checkbox"/>	Professional specialization optional courses (Part B, optional)			
	<input type="checkbox"/>	Elective courses (Part C)			
Course Workload:	Credits	ECTS	Academic hours	Contact hours	Independent work hours
	2,67	4	108	33	75
Course Author/ Tutor:	Maira Lescevicā				
	Professor, Dr. oec.				
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	Consultation: according to the schedule for each semester				
Study Form:	Full time studies				
Study year, semester:	1 st study year, 1 st semester				
Language:	English				
Prerequisites for the Course:	-				
Course Summary:	The aim of the study course is to help students to apply the acquired theoretical knowledge in practice - in the analysis and evaluation of national and international economic processes. The course is focused on students being able to independently assess and judge international economic processes, as well as independently make decisions at crucial moments for the company.				
	Students will gain an understanding of the main findings and regularities of international economics and business and will deepen their knowledge of economic growth and the factors that promote and hinder its development. The link between international trade policy and the national economy, international capital and financial system will be established. Students will deepen their understanding of the place and opportunities of the European Union and Latvia in the international economy. Understand and appreciate the importance of exports in the development of the company.				
Assessment:	Lectures, practical classes, seminar, final exam.				
Requirements for Credits:	1) A report on an international economic or business process, the factors influencing it, the economic relations between countries. When presenting the research work, the time allocated to each student is about 10 minutes.				
	2) Active participation in seminars 3) Type of final examination: exam The final grade consists of 3 assessments (activity in seminars 20%, report 30% and exam 50%)				
Abiding by the Academic Ethics	Students must abide by the academic and research ethics, Vidzeme University of Applied Sciences Ethics Regulations, incl.: – study papers must be independently developed; – the study work should reference all statements, ideas and data used that have been authored by someone else; – appropriate data acquisition methods should be used in the acquisition of data, the research ethics must be respected, empirical data must be collected independently				

	<p>and cannot be distorted or falsified;</p> <ul style="list-style-type: none"> – the examination must be carried out by the student independently, without the use of supporting materials and/or consultations with other students, unless the lecturer states otherwise. <p>In the event of non-compliance with the academic and research ethics, punishment is imposed in accordance with the ViA Ethics Regulations and the study course must be re-taken, unless the punishment is extramarital.</p>	
Learning Outcomes; the evaluation methods and criteria	Learning Outcomes	The evaluation methods and criteria
	Knowledge	
	Knowledge of international economics and trade (theories and policies)	Report on an international economic or business process, factors influencing it, economic relations between countries Presentation of report.
	Knowledge of international economic cooperation	
	Knowledge of the essence of the international financial system	
	Knowledge of export, import situations and conditions	
	Skills	
	Ability to evaluate export and import opportunities for a specific product / service	Export / import assessment for a specific product / service
	Ability to conduct market research	Export / import assessment for a specific product / service
	Ability to develop an export / import plan	Export / import assessment for a specific product / service
Competency		
Competency to find and justify the most suitable export / import solution for a specific type of product / service	Presentation on export / import plan for product / service	
Course Compulsory literature:	<p>Deresky H. (2017) International management (Ninth edition). Pearson, 376 pages.</p> <p>International Business Strategies of SMEs (2017) Internationally elaborated online course materials, Eliademy.com, https://eliademy.com/app/a/org/1778 (checked on 21.05.2020), students get access after second lecture.</p> <p>Hopkins R.A. (2017) Grow Your Global Markets, Apress, 282 pages.</p> <p>Krugman, R. (2014). International Economics (10th Edition ed.). NY: Addison Wesley.</p> <p>Motivating SMEs to Cooperate and Internationalize (2017) Ed.by Tesar G., Vincze Z., Routledge, 266 pages.</p> <p>World Trade Organization. (2019). International trade Statistics 2019. WTO.</p> <p>World Trade Organization. (2018). International trade Statistics 2018. WTO.</p>	
Course additional literature:	Subacchi, P. (2020). <i>The Cost of Free money: How unfettered capital threatens our economic future</i> . Yale University Press..	
Course confirmation date:		
Date of course description update:		

Study Course Plan:

Date	Theme	Academic hours		Study Form/ Organization of independent work of
		Contact hours	Independent work hours	

				students and task description
<i>The date is specified before the implementation of the course</i>	Historical development of international economy and trade. The essence of the international economy, description of the current situation	3	6	Lectures and practical group work
	International trade theories and policies. Free trade and protectionism, exports and imports; Balance of payments.	4	9	Lectures and practical group work. Essay
	International Trade and Economic, Cooperation Organization, International Currency Exchange System, World Currency Market; the international monetary system; international financial system.	4	7	Selection of specific products and country of export / import Contact the company as needed
	Strategy. Choice of specific products and country of export / import	4	9	Selection of specific products and country of export / import. Contact the company if needed
	Choice of market entry type, licensing, franchise	3	7	Selection of specific products and country of export / import .Contact the company if needed
	Branch, subcontractor, contract work; Types of FDI; Takeover; Joint Venture, Merger, Alliances, Cooperation Research of trade conditions	3	7	Lectures and practical group work Contact the company if needed
	The essence, management and process of international marketing. The most popular market research and analysis methods	4	9	Lectures and practical group work Contact the company if needed
	The essence, history and processes of international logistics Conditions for choosing the most appropriate mode of transport Recommended structure of the export / import plan	4	9	Lectures and practical group work Contact the company if needed
	Development of an export / import plan	4	12	Final Presentation
	Hours total:	33	77	