

**FACULTY OF SOCIETY AND SCIENCE
STUDY COURSE DESCRIPTION**

Course Title:	CORPORATIVE AND PUBLIC FINANCE				
Course code (LAIS):	Ekon5005				
Study programme:	Business Environment Administration				
Level of Study programme:	<input type="checkbox"/>	1st level professional higher education			
	<input type="checkbox"/>	Professional Bachelor			
	<input checked="" type="checkbox"/>	Professional Master			
	<input type="checkbox"/>	PhD level			
Type of Study programme:	<input checked="" type="checkbox"/>	Compulsory course (Part A)			
	<input type="checkbox"/>	Professional specialization courses (Part B, compulsory)			
	<input type="checkbox"/>	Professional specialization optional courses (Part B, optional)			
	<input type="checkbox"/>	Elective courses (Part C)			
Course Workload:	Credits	ECTS	Academic hours	Contact hours	Independent work hours
	4	6	160	64	96
Course Author/ Tutor:	Sandra Brigsā, Sarmīte Rozentale				
	S.Brigsā, lecturer, Mg.sc.oec., S.Rozentale, professor, Dr.oec.				
	sandra.brigsa@va.lv , sarmite.rozentale@va.lv				
	Consultation: according to the schedule for each semester				
Course Form:	Full-time studies				
Study year, semester:	1 st Year, 1 th Semester				
Language:	English				
Prerequisites for the Course:	Introduction course, knowledge of elementary algebra is necessary to create graphs and solve equations, knowledge of basic accounting terminology is necessary for understanding given examples.				
Course Summary:	The aim of the course is to provide knowledge of modern financial management methods and tools necessary for the strategic management of the company. The course gives a holistic view on different interactions of business environment and government structures, especially in tax administration. Additionally, this course gives insight into how government redistributes income for balancing income inequality, as well as general principles of fiscal policy and the state budget planning process.				
Assessment:	Examination				
Requirements for Credits:	<ul style="list-style-type: none"> ✓ All assignments should be prepared and submitted within the specified deadlines. All works require a positive grading. ✓ Assignments must be prepared in accordance with the methodological guidance given in this study course description. ✓ Compliance with Vidzeme University College Code of Ethics. ✓ Examination may be taken only if all the requirements of the study course are fulfilled. ✓ Final grade consists of: <ul style="list-style-type: none"> ○ Midterm exam – 20 %; ○ Analytical essay and its presentation to group – 30% ○ Final exam – 50 %. ✓ Participation in <i>group works</i> is not mandatory, but recommended as it helps better to understand topics and exercises covered in midterm and final exams. ✓ During <i>the midterm exam</i> students can use page with formulas used in lectures. The midterm exam consists of short exercises and multiple choice questions. ✓ <i>Analytical essay</i> is about 6 pages long. Essay topic or case study must be relevant to course themes covered. Technical requirements: text - Times New Roman, 12 pt, line spacing- single, spacing - 6 pt after. Essay should be submitted electronically BEFORE the presentation. Duration of the presentation of essay – 10 (!) minutes. The presentation is the message for others, not the repetition of the essay. 				

	<ul style="list-style-type: none"> ✓ Criteria of evaluation of essay and its presentation: <ul style="list-style-type: none"> ○ relevance of topic to course themes; ○ structure of essay or case study, logical connection of components (introduction, analysis, conclusion); ○ logical connection between argumentation and the relevance of data; ○ relevance of terminology and language to chosen topic; ○ the point of view of author; ○ identification of sources of information; ○ quality of presentation. ✓ Time for exam – 90 minutes. Students are allowed to use ONLY lecture notes and/or printed presentations. <u>During the exam discussions, as well as usage of mobile phone for browsing or calculations are forbidden.</u> After two warnings, the grade of exam will be decreased. In case of failure of passing the exam, student should arrange re-examination independently. 																								
Abiding by the Academic Ethics	<p>Students must abide by the academic and research ethics, Vidzeme University of Applied Sciences Ethics Regulations, incl.:</p> <ul style="list-style-type: none"> – study papers must be independently developed; – the study work should reference all statements, ideas and data used that have been authored by someone else; – appropriate data acquisition methods should be used in the acquisition of data, the research ethics must be respected, empirical data must be collected independently and cannot be distorted or falsified; – the examination must be carried out by the student independently, without the use of supporting materials and/or consultations with other students, unless the lecturer states otherwise. <p>In the event of non-compliance with the academic and research ethics, punishment is imposed in accordance with the ViA Ethics Regulations and the study course must be re-taken, unless the punishment is extramarital.</p>																								
Learning Outcomes, the evaluation methods and criteria	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Learning Outcomes</th> <th style="text-align: center;">The evaluation methods and criteria</th> </tr> </thead> <tbody> <tr> <td colspan="2">Knowledge</td> </tr> <tr> <td>An overview of the fundamentals of public finances</td> <td>Group works, discussions, self-studies</td> </tr> <tr> <td>Basic knowledge of modern financial management methods</td> <td>Seminars, group works, exercises, self-studies, exam</td> </tr> <tr> <td>Understanding the conditions for asset financing</td> <td>Exercises, group works, exam</td> </tr> <tr> <td colspan="2">Skills</td> </tr> <tr> <td>Ability to explain the role of taxes as income redistributors</td> <td>Essay, exam, group works, self-studies</td> </tr> <tr> <td>Ability to choose the most appropriate business financing method</td> <td>Group works, exam</td> </tr> <tr> <td colspan="2">Competency</td> </tr> <tr> <td>Independently analyse the problems in corporate finances and public administration, formulate a decision and creative solutions in uncertainty or risky economic environment</td> <td>Group works, discussions, exercises, exam</td> </tr> <tr> <td>Integrate knowledge from different areas with purpose to analyze course related topics</td> <td>Essay, exam, group-works, self-studies</td> </tr> <tr> <td>Analytical and conceptual thinking</td> <td>Discussions, seminars, self-studies</td> </tr> </tbody> </table>	Learning Outcomes	The evaluation methods and criteria	Knowledge		An overview of the fundamentals of public finances	Group works, discussions, self-studies	Basic knowledge of modern financial management methods	Seminars, group works, exercises, self-studies, exam	Understanding the conditions for asset financing	Exercises, group works, exam	Skills		Ability to explain the role of taxes as income redistributors	Essay, exam, group works, self-studies	Ability to choose the most appropriate business financing method	Group works, exam	Competency		Independently analyse the problems in corporate finances and public administration, formulate a decision and creative solutions in uncertainty or risky economic environment	Group works, discussions, exercises, exam	Integrate knowledge from different areas with purpose to analyze course related topics	Essay, exam, group-works, self-studies	Analytical and conceptual thinking	Discussions, seminars, self-studies
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Course Compulsory literature:	<p>Brigsa, S. Publiskās finanses, Vidzemes augstskola, 2011.</p> <p>Droms, W. Finance and Accounting for Nonfinancial Managers, 5th ed, Cambridge, MA:Perseus Publishing, 2003.</p> <p>Ross, Westerfield, Jordan, 2014., Fundamentals of Corporate Finance, Ninth Edition, Mc GRAW-HILL International Edition ISBN 978-1-259-00862-7</p>																								

Course additional literature:	MCCConnell, C. Economics, 18th ed, New York:McGraw Hill, Irwin, 2008.
Course confirmation date:	
Date of course description update:	

Study Course Plan:

Date	Theme	Hours		Study Form
		Contact hours	Independent work hours	
<i>The date is specified before the implementation of the course</i>				
	Concepts of Public and Corporate Finances	4	6	Lecture, discussions, situation analysis
	Tax Incidence	6	10	Lecture, problem set, discussions, exercises
	Consumption and Welfare Taxes	4	8	Lecture
	Fiscal Policy	7	11	Lecture, discussion, work with information
	State Budget Planning	7	11	Lecture, work with information
	Long-term Investment Decisions	10	12	Lecture, exercises, group work, self-studies
	Risk Analysis in Investment Decisions	10	14	Lecture, exercises, group work, self-studies
	Capital Structure of Enterprise	8	12	Lecture, group work
	Financing of Assets	8	12	Lecture
	Hours total:	64	96	